

SA8940
ROSEATE COURT ASSOCIATION INC

FINANCIAL REPORT
May 2020

BALANCE SHEET

REVENUE & EXPENSE BUDGET COMPARISON REPORT

PREPARED BY:

SENTRY MANAGEMENT, INC. (EXPORTED)

***** NOTES TO THE FINANCIAL *****

COA#	DESCRIPTION	COMMENTS	DATE
1015	UNION BANK - CHECKING - PRIMARY	LAST RECONCILED ON 05/31/2020	06/15/2020
1035	UNION BANK - MM - OPERATING	LAST RECONCILED ON 05/31/2020	06/13/2020
1065	UNION BANK - MM - RESERVE	LAST RECONCILED ON 05/31/2020	06/13/2020
1083	UNION BANK - LANDSCAPING - ROSEATE	LAST RECONCILED ON 05/31/2020	06/15/2020
1085	UNION BANK - LANDSCAPING - IBIS	LAST RECONCILED ON 05/31/2020	06/15/2020
1087	UNION BANK - LANDSCAPING - PELICAN	LAST RECONCILED ON 05/31/2020	06/15/2020

ROSEATE COURT ASSOCIATION INC
 B A L A N C E S H E E T
 May 2020

	OPERATING	RESERVE	LAND ENHANCE	TOTAL
CURRENT ASSETS				
1015 UNION BANK - CHECKING - PRIMARY	38,082.25			38,082.25
1035 UNION BANK - MM - OPERATING	50,084.61			50,084.61
1065 UNION BANK - MM - RESERVE		15,304.66		15,304.66
1083 UNION BANK - LANDSCAPING - ROSEATE			1,886.53	1,886.53
1085 UNION BANK - LANDSCAPING - IBIS			1,789.30	1,789.30
1087 UNION BANK - LANDSCAPING - PELICAN			1,726.58	1,726.58
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	88,166.86	15,304.66	5,402.41	108,873.93
ACCOUNTS RECEIVABLE				
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	0.00	0.00	0.00	0.00
PREPAID ASSETS				
1310 STATEWIDE PROP INS 12/6/19-20 \$52,519.00	26,259.48			26,259.48
1313 STATEWIDE G/L INS 12/6/19-20 \$3,080.48	1,540.26			1,540.26
1315 STATEWIDE FIDELITY BOND 12/6/19-20 \$440	220.02			220.02
1316 STATEWIDE UMB INS 12/6/19-20 \$746.13	373.08			373.08
1322 ARROW TERMITE BOND 5/3/20-21 \$ 6,593.40	6,043.95			6,043.95
1331 SELECTIVE FLOOD INS 7/20/19-20 \$ 46,928	7,821.34			7,821.34
1371 PERICO BAY MTHLY MASTER FEES \$4,752.00	4,752.00			4,752.00
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	47,010.13	0.00	0.00	47,010.13
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TOTAL ASSETS	<u>135,176.99</u>	<u>15,304.66</u>	<u>5,402.41</u>	<u>155,884.06</u>

ROSEATE COURT ASSOCIATION INC
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 May 2020

	OPERATING	RESERVE	LAND ENHANCE	TOTAL	
CURRENT LIABILITIES					
2010	ACCOUNTS PAYABLE	196.44		196.44	
2020	ACCRUED ESTIMATED EXPENSES	2,950.00		2,950.00	
2072	LANDSCAPE ENHANCEMENT - ROSEATE		3,920.00	3,920.00	
2073	SPENT FROM LANDSCAPE - ROSEATE		(2,033.47)	(2,033.47)	
2074	LANDSCAPE ENHANCEMENT - IBIS		3,920.00	3,920.00	
2075	SPENT FROM LANDSCAPE - IBIS		(2,130.70)	(2,130.70)	
2076	LANDSCAPE ENHANCEMENT - PELICAN		3,920.00	3,920.00	
2077	SPENT FROM LANDSCAPE - PELICAN		(2,193.42)	(2,193.42)	
2130	PREPAID ASSESSMENTS	9,277.30		9,277.30	
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	12,423.74	0.00	5,402.41	17,826.15	
RESTRICTED EQUITY - RESERVES					
2270	RESERVES - DEFERRED MAINTENANCE SPENT FROM RESERVES		15,304.66	15,304.66	
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	0.00	15,304.66	0.00	15,304.66	
OPERATING EQUITY					
2650	PRIOR YEAR SURPLUS (DEFICIT)	135,606.56		135,606.56	
2670	CURRENT YEAR SURPLUS (DEFICIT)	(12,853.31)		(12,853.31)	
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	122,753.25	0.00	0.00	122,753.25	
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	TOTAL LIABILITIES & EQUITY	135,176.99	15,304.66	5,402.41	155,884.06
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ROSEATE COURT ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 MAY 2020

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	5 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - MONTHLY	27,540.00	27,540.00	0.00	137,700.00	137,700.00	0.00	330,480
4060 LATE CHARGES - EARNED	- 7.65	0.00	- 7.65	0.00	0.00	0.00	0
4100 INTEREST - OPERATING ACCOUNTS	1.98	0.00	1.98	43.70	0.00	43.70	0
4340 INTEREST-RESERVES	0.60	0.00	0.60	11.61	0.00	11.61	0
4350 INTEREST ALLOC TO RESERVES	- 0.60	0.00	- 0.60	- 11.61	0.00	- 11.61	0
4970	27,534.33	27,540.00	- 5.67	137,743.70	137,700.00	43.70	330,480
4980 TOTAL INCOME	27,534.33	27,540.00	- 5.67	137,743.70	137,700.00	43.70	330,480
EXPENSES							
BUILDING MAINTENANCE							
5010 BUILDING MAINTENANCE	0.00	0.00	0.00	9,785.00	0.00	9,785.00	0
5180 TERMITE BOND	549.45	550.00	- 0.55	2,747.25	2,750.00	- 2.75	6,600
5250 EXTERIOR PEST CONTROL	0.00	250.00	-250.00	1,476.00	1,250.00	226.00	3,000
5799	549.45	800.00	-250.55	14,008.25	4,000.00	10,008.25	9,600
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	2,675.00	2,675.00	0.00	13,435.00	13,375.00	60.00	32,100

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6041 GROUNDS MAINTENANCE	0.00	263.00	-263.00	1,942.06	1,315.00	627.06	3,156
6045 ADDITIONAL LANDSCAPE	0.00	250.00	-250.00	2,475.00	1,250.00	1,225.00	3,000
6060 MULCH	0.00	500.00	-500.00	0.00	2,500.00	-2,500.00	6,000
6120 IRRIGATION REPAIR	74.80	330.00	-255.20	840.87	1,650.00	-809.13	3,960
6150 ELECTRIC POWER -IRRIGATION	64.61	50.00	14.61	380.04	250.00	130.04	600
6201 TREES/SOD/PLANTS	0.00	200.00	-200.00	3,150.00	1,000.00	2,150.00	2,400
6599	2,814.41	4,268.00	-1,453.59	22,222.97	21,340.00	882.97	51,216
POOL/CLUBHOUSE EXPENSE							
7040 CONTRACTED POOL SERVICE	240.00	240.00	0.00	1,200.00	1,200.00	0.00	2,880
7043 POOL PERMIT	0.00	20.00	- 20.00	0.00	100.00	-100.00	240
7080 POOL EQUIPMENT REPAIR	0.00	100.00	-100.00	492.86	500.00	- 7.14	1,200
7100 ELECTRIC POWER	439.76	590.00	-150.24	3,367.98	2,950.00	417.98	7,080
7120 WATER & SEWER	111.69	200.00	- 88.31	937.38	1,000.00	- 62.62	2,400
7161 JANITORIAL SERVICE	172.00	150.00	22.00	860.00	750.00	110.00	1,800
7259 MISCELLANEOUS REPAIRS/SUPPLIES	0.00	100.00	-100.00	157.50	500.00	-342.50	1,200
7899	963.45	1,400.00	-436.55	7,015.72	7,000.00	15.72	16,800
UTILITIES							
7910 ELECTRIC	35.36	50.00	- 14.64	226.41	250.00	- 23.59	600
7920 WATER/SEWER	2,828.36	2,750.00	78.36	14,983.74	13,750.00	1,233.74	33,000
7950 CABLE SERVICE	3,190.04	2,945.00	245.04	15,720.79	14,725.00	995.79	35,340
7999	6,053.76	5,745.00	308.76	30,930.94	28,725.00	2,205.94	68,940

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	5 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
ADMINISTRATIVE							
8020 MANAGEMENT FEE	820.00	820.00	0.00	4,100.00	4,100.00	0.00	9,840
8040 POSTAGE	34.50	30.00	4.50	124.55	150.00	- 25.45	360
8060 COPIES/PRINTING/SUPPLIES	59.86	90.00	- 30.14	378.47	450.00	- 71.53	1,080
8080 CPA SERVICES	0.00	125.00	-125.00	1,600.00	625.00	975.00	1,500
8120 INSURANCE	4,732.14	4,800.00	- 67.86	24,028.76	24,000.00	28.76	57,600
8122 FLOOD INSURANCE	3,910.67	4,000.00	- 89.33	18,847.35	20,000.00	-1,152.65	48,000
8385 RENTAL APPLICATIONS	0.00	0.00	0.00	80.00	0.00	80.00	0
8390 ANNUAL CORPORATE REPORT	0.00	10.00	- 10.00	0.00	50.00	- 50.00	120
8411 MASTER ASSOCIATION FEES	4,752.00	4,752.00	0.00	23,760.00	23,760.00	0.00	57,024
8479	14,309.17	14,627.00	-317.83	72,919.13	73,135.00	-215.87	175,524
RESERVE FOR REPLACEMENT							
9170 DEFERRED MAINTENANCE	700.00	700.00	0.00	3,500.00	3,500.00	0.00	8,400
9299	700.00	700.00	0.00	3,500.00	3,500.00	0.00	8,400
9980 TOTAL EXPENSES	25,390.24	27,540.00	-2,149.76	150,597.01	137,700.00	12,897.01	330,480
9990 GAIN (LOSS)	2,144.09	0.00	(2,144.09)	(12,853.31)	0.00	12,853.31	0